Topic No. 8.

Property and Information Technology

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Overview

In the past, people possessed; today, they borrow.

"When it comes to property, and especially owning such, there are a lot of intricacies one needs to watch out for, as laws regarding this topic differ from region to region."

Limited Ownership of Information Technology

"Often times, things that we would consider ours and part of our daily life are merely borrowed and not owned. This might sound quite philosophical; however, it applies to nearly all software products and in part to hardware as well."

Chapter Outline

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4.2.2 Sony BMG CD copy protection scandal

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Future Outlook

- Increased adoption of SaaS (Software as a Service)

- Growth of subscription-based models over perpetual licenses

- Impact of AI and machine learning integration in personal software

- Shift towards renting/leasing over buying

- Growing importance of data privacy and security in consumer choices

- Influence of sustainability and eco-friendly practices on purchasing decisions